

# SBA Key Base Rates

For March 2010

## VARIABLE BASE RATES FOR 7(a):

**Prime Rate:** 3.25%

**OR**

**LIBOR + 3 Option:**

## SBA LIBOR Base Rates

| Date          | One Month LIBOR  |   | SBA Base<br>Rate<br>Adjustment |   | SBA LIBOR Base Rate |
|---------------|--|---|--------------------------------|---|---------------------|
|               | (as in effect on the first<br>business day of the month) |   |                                |   |                     |
| March 1, 2010 | 0.23%  | + | 3.00%                          | = | <b>3.23%</b>        |

New maximum allowable fixed rate for 7(a) loans (other than SBA Express or Export Express loans) submitted to SBA beginning October 1, 2009. (The maximum rate for SBA Express and Export Express loans is Prime + 6.5 for loans of \$50,000 or less and prime + 4.5 for loans over \$50,000.)

Methodology for the new maximum allowable fixed rate is explained in SBA Information Notice 5000-1128.

|                                      | Maximum Fixed Rate |                  |                  |                  |                  |                  |
|--------------------------------------|--------------------|------------------|------------------|------------------|------------------|------------------|
|                                      | <u>Oct. 1-09</u>   | <u>Nov. 1-09</u> | <u>Dec. 1-09</u> | <u>Jan. 1-10</u> | <u>Feb. 1-10</u> | <u>Mar. 1-10</u> |
| <u>Maturities under 7 years</u>      |                    |                  |                  |                  |                  |                  |
| Loan greater than \$50,000           | 8.44               | 8.64             | 8.36             | 8.93             | 8.71             | 8.61             |
| Loan between \$25,000 and \$50,000   | 9.44               | 9.64             | 9.36             | 9.93             | 9.71             | 9.61             |
| Loan of \$25,000 or less             | 10.44              | 10.64            | 10.36            | 10.93            | 10.71            | 10.61            |
|                                      |                    |                  |                  |                  |                  |                  |
| <u>Maturities of 7 years or more</u> |                    |                  |                  |                  |                  |                  |
| Loan greater than \$50,000           | 8.94               | 9.14             | 8.86             | 9.43             | 9.21             | 9.11             |
| Loan between \$25,000 and \$50,000   | 9.94               | 10.14            | 9.86             | 10.43            | 10.21            | 10.11            |
| Loan of \$25,000 or less             | 10.94              | 11.14            | 10.86            | 11.43            | 11.21            | 11.11            |

|  |                  |                  |                  |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| The fixed base rate used to calculate the maximum fixed rates above was: | <u>Oct. 1-09</u> | <u>Nov. 1-09</u> | <u>Dec. 1-09</u> | <u>Jan. 1-10</u> | <u>Feb. 1-10</u> | <u>Mar. 1-10</u> |
|  | 6.19             | 6.39             | 6.11             | 6.68             | 6.46             | 6.36             |

## 504 Rate

For March 2010

**20 year rate:** 5.55%

Colson Services 1502 reporting: <http://www.colsonservices.com/main/index.shtml>